



Claim No. CL-2019-000303 & ~~2020-000304~~ 29 Jul 2022

**IN THE HIGH COURT OF JUSTICE**  
**BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES**  
**COMMERCIAL COURT (QBD)**

**IN THE MATTER OF SECTION 44 OF THE ARBITRATION ACT 1996**  
**AND IN THE MATTER OF AN LCIA ARBITRATION**

CL-2020-000304

**MRS JUSTICE COCKERILL DBE**

**FRIDAY 29 JULY 2022**

**BETWEEN:**

**DEUTSCHE BANK AG, LONDON BRANCH**

**Claimant**

**- and -**

**CENTRAL BANK OF VENEZUELA**

**Defendant**

**- and -**

**(1) [REDACTED]**

**(2) [REDACTED]**

**(as Receivers of the Receivership Property)**

**Receivers**

**AND BETWEEN:**

**BANCO CENTRAL DE VENEZUELA**

**Claimant**

**- and -**

**THE GOVERNOR AND COMPANY OF THE BANK OF ENGLAND**

**Defendant**

**- and -**

**(1) THE “MADURO BOARD”**

**(2) THE “GUAIDÓ BOARD”**

**Stakeholder Claimants**

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**ORDER**

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**UPON** the Supreme Court having handed down its Judgment on 20 December 2021 remitting the case to the Commercial Court to consider whether the judgments of the STJ should be recognised or given effect in this jurisdiction (the “**Remitted Issue**”)

**AND UPON** the trial of the Remitted Issue

**AND UPON** the handing down of judgment in the absence of the Parties

**IT IS ORDERED THAT**

1. Save as set out at paragraphs 2 to 10 of this Order below, all matters consequential on the judgment are adjourned to a further hearing (the “**Consequential Hearing**”) with a time estimate of one day and to be fixed in accordance with paragraph 11 below.

Permission to Appeal

2. The Maduro Board is to file and serve draft Grounds of Appeal accompanied by submissions in writing by 4pm on 19 August 2022.
3. The Guaidó Board is to file and serve written submissions in answer (if so advised) by 4pm on 26 August 2022.
4. The Maduro Board is to file and serve any written submissions in reply by 4pm on 2 September 2022.
5. The application for permission for appeal and any associated matters will be decided on the papers on 5 September 2022, or as soon thereafter as is practicable.
6. Pursuant to CPR 52.12(2)(a) there be extension of time for filing any appellant’s notice with the Court of Appeal to 4pm 5 days after the decision on the papers referred to in paragraph 5 above.

Costs and Interim Payment on Account of Costs

7. Any application by the Guaidó Board for costs and an interim payment on account of costs should be made by 4pm on 19 August 2022.

8. The Maduro Board is to file and serve written submissions in answer (if so advised) by 4pm on 26 August 2022.
9. The Guaidó Board is to file and serve any written submissions in reply by 4pm on 2 September 2022.
10. Any application for costs and an interim payment on account of costs will be decided on the papers on 5 September 2022, or as soon thereafter as is practicable.

Further Matters

11. The parties (including Deutsche Bank, the Bank of England and the Receivers) shall attend the listing office not later than 3 August 2022 to fix the Consequential Hearing with a time estimate of one day before Mrs Justice Cockerill on the first available date on or after 5 September 2022 convenient to the parties and to the Court.
12. The parties are to seek to agree a timetable for service of evidence once the date of the Consequential Hearing is known.
13. Costs in the case.